

WHAT IS CLAIMED IS:

1. A cosmetic oil-in-water emulsion composition comprising:
 - (a) a retinoid solubilized in a fluid oil,
 - (b) a polymeric emulsifier.
2. The composition of claim 1, wherein the composition further comprises about 1% to about 90% of a polyhydric alcohol humectant;
3. The composition of claim 1, wherein the composition further comprises about 0% to about 30% of an elastomer.
4. The composition of claim 1 wherein the composition further comprises a volatile silicone oil.
5. The composition of claim 1 wherein the composition further comprises a crystalline fatty acid.
6. The composition of claim 1 wherein the amount of retinoid is at least about 0.001% by weight of the composition.
7. The composition of claim 1 wherein the retinoid is selected from the group consisting of retinoic acid, retinol, retinyl esters, and retinal.
8. The composition of claim 1 wherein the retinoid is soluble in the fluid oil in an amount of at least about 0.1g of the retinoid per about 100g of the oil at 25°C.

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9. The composition of claim 1 wherein the half-life of the retinoid in the composition is at least about 20 days at 50°C.
10. The composition of claim 1 further comprising a retinoid booster.

5